www.prooptikisa.gr / info@prooptikisa.gr / 58 Mitropoleos Str, 10563, Athens, Greece /Tel:+30210-3318855-7 Q2 2026

Prooptiki was established as an accounting firm back in 1984; today, it is one of the most successful companies in the economic sector, providing consultation on accounting-tax and payroll issues.

Prooptiki's clientele lists a wide range of economic sectors, such as tourism, hotels, commerce, service provision, IT, telecom, real estate management, etc.

SERVICES OFFERED BY PROOPTIKI SA

- **Accounting:** A full range of accounting support in accordance with the Greek GAAP and IFRS.
- **Tax Consulting:** A full range of tax services to cover all tax fields. Our Goal is to have the maximum benefits, with the minimum tax liabilities and risks, always in strict compliance with local legislation and Code of Books and Records.
- **Payroll:** Complete solutions in managing and issuing the payroll, full support as far as the obligations towards government funds are concerned and continuous and updated information on Labor Law/ Insurance issues
- **Business Consultancy:** We can assist you on aspects such as:
  - Entity set up. Together we can find the most suitable structure for your business (limited company, partnership, sole trader, limited by shares company), or set up a branch of a foreign company.
  - Business plans and cash flow forecasts
  - Business and management advice
  - Human resources consultancy
  - Provision of management information
  - Tax compliance and advise
- **Auditing:**
  - Internal audits, Management audits, Compliance audits
  - Cash flow, Due diligence, Financial Statements, Special audits.

Law 5301/2026: Key Tax Changes

Law 5301/2026 (Government Gazette A' 74/15.05.2026) introduces significant amendments, primarily in the areas of tax procedures, tax penalties, and administrative cooperation between tax authorities.

Key Tax Changes

Reduction of Penalties for Late Tax Returns

- The penalty for the late submission of **nil or VAT credit returns** is reduced to **€100** (instead of the previously applicable **€250/€500**).

€100 Tolerance Threshold

- No penalties or surcharges will be imposed where the tax difference does not exceed **€100**, subject to the conditions set out in the law.

3. Abolition of Tax Penalties for Minors

- The law explicitly provides that **tax penalties shall not be imposed on minors** for specific tax violations.

4. Introduction of Advance Tax Rulings

- Businesses and taxpayers may request a **binding ruling** from the tax administration before carrying out a transaction.
- The new framework will apply from **1 October 2026** and aims to enhance tax certainty while reducing tax disputes.

5. Amendments to the Tax Procedure Code

The law introduces changes concerning:

- the imposition of administrative tax penalties;
- tax audit procedures;
- the assessment and collection of taxes; and
- the exchange of information between the tax authorities of European Union Member States.

6. Implementation of the DAC8 Directive

- Administrative cooperation between the tax authorities of EU Member States is further strengthened.
- The exchange of information is expanded to cover **crypto-assets** and other cross-border transactions, in line with the European DAC8 framework.

Update of Digital Work Card Business Activity Codes (KAD) and Expansion to New Sectors

Ministerial Decision 15441/2026 (published on 2 June 2026) updates the regulatory framework governing the **Digital Work Card** system by aligning the **Business Activity Codes (KAD)** with the new **KAD 2025** classification and extending the mandatory implementation of the system to additional sectors through the **ERGANI II Information System**.

Key Changes

Update of Business Activity Codes (KAD)

The list of businesses subject to the **Digital Work Card** system has been aligned with the new **National Classification of Economic Activities (KAD 2025)**, ensuring that employers' obligations correspond to the updated business activity codes.

Expansion of the Digital Work Card to New Sectors

The Ministerial Decision provides for the phased inclusion of five additional sectors of economic activity:

- **Telecommunications** (KAD 61)
- **Human health activities** (KAD 86), with an exemption for physicians from the obligation to record working time through the Digital Work Card
- **Employment activities** (KAD 78)
- **Services to buildings and landscape activities** (KAD 81), including cleaning and maintenance services for buildings and outdoor areas
- **Other personal service activities** (KAD 96), including hairdressing salons, beauty centres, and dry-cleaning services

Implementation Timeline

The rollout will take place in two phases:

- **Pilot phase:** from **2 June 2026** to **11 October 2026**.
- **Mandatory implementation:** from **1 September 2026** for the newly covered sectors, in accordance with the implementation schedule established by the Ministry of Labour.

Extension of Phase II of the Digital Inventory Movement Documents to 12 October 2026

By **Decision A.1094/2026**, the commencement of **Phase II of the Digital Inventory Movement Monitoring System (Digital Inventory Movement Documents)** has been postponed, and a new implementation timetable has been established.

New Implementation Timeline
Effective from 12 October 2026
The following functionalities will become operational:

- Loading procedures
- Transshipment procedures
- Receipt procedures
- Digital monitoring and traceability of inventory movements
- Submission of quantitative and qualitative inspection data

Effective from 1 January 2027

The **Uniform Product Coding** system, based on the **TARIC Combined Nomenclature**, will enter into force.

What Applies Until Then?
Until the effective date of each individual obligation, the submission of **Phase II** data to the **myDATA** platform remains **optional**.

What Remains Unchanged
The extension applies **only to Phase II**.
Phase I remains fully in force as of **1 December 2025**, including:

- Mandatory digital issuance of inventory movement documents; and
- Mandatory submission of **Phase I** data to the **myDATA** platform.

Special Provision
For **olive growers (farmers engaged in olive production)**, the commencement of the relevant obligation has also been postponed to **12 October 2026**, subject to the conditions set out in the Decision.

Update: Deadlines for the Submission of 2025 Tax Returns

For **2025 income tax returns** (tax year 2025), the filing deadlines are as follows:

- **15 July 2026** for **individuals** and **legal entities/legal persons** whose tax year ends on **31 December 2025**.
- **31 July 2026** for **individuals participating in legal entities or legal arrangements maintaining single-entry accounting records**, in accordance with the applicable special provisions.

Tax Discount for Lump-Sum Payment

If the income tax is paid **in full by 31 July 2026**, the following discounts apply:

- Tax return filed by 15 May 2026: 4% tax discount
- Tax return filed between 16 May and 15 June 2026: 3% tax discount
- Tax return filed between 16 June and 15 July 2026: 2% tax discount

Payment of Income Tax

Income tax is payable in 8 monthly instalments, as follows:

- First instalment: by 31 July 2026
- The remaining seven instalments: by the last working day of each of the following seven months.

Alternative Taxation of Foreign-Source Income (Non-Dom): Amendments to Articles 5A and 5B of the Greek Income Tax Code under Article 94 of the Bill

Article 94 of the new tax bill introduces primarily procedural and administrative amendments to Articles 5A and 5B of the **Greek Income Tax Code (ITC)**, without altering the underlying principles of the two alternative taxation regimes applicable to **non-domiciled individuals (non-dom)** and **foreign pensioners**.

Key Amendments to Article 5A (Non-Dom Regime)
Article 5A applies to individuals who transfer their tax residence to Greece and opt for the **alternative taxation regime for foreign-source income (non-dom regime)**, under which foreign-source income is subject to a fixed annual tax of **€100,000**.

The principal amendments are as follows:

- The **31 March application deadline** is abolished. Applications will no longer be subject to this fixed deadline, providing greater flexibility for eligible individuals.
- The requirement to **pay the first year's fixed tax within 30 days** of the approval of the application is abolished.
- The deadline within which the **tax administration must issue a decision** on the application is abolished.
- References are updated to reflect the new **Code of Tax Procedure (Law 5104/2024)**.

Key Amendments to Article 5B (Foreign Pensioners Regime)
Article 5B applies to pensioners who transfer their tax residence to Greece and are taxed at a **7% flat rate on their foreign-source income**.

The amendments are broadly similar:

- The **31 March deadline** for submitting an application is abolished.
- The **60-day deadline** within which the tax administration was required to decide on an application is abolished.
- Technical amendments are made to update references to the new **Code of Tax Procedure**.

What Remains Unchanged
The substantive eligibility requirements for both regimes remain unchanged.

For Article 5A (Non-Dom Regime):

- The requirement to transfer tax residence to Greece.
- The requirement that the individual has **not been a Greek tax resident for seven of the previous eight tax years**.
- The required investment in Greece.
- The annual **€100,000 fixed tax** on foreign-source income.

For Article 5B (Foreign Pensioners Regime):

- The requirement that the individual has **not been a Greek tax resident for five of the previous six tax years**.
- The requirement to transfer tax residence from a jurisdiction that has an **administrative cooperation agreement with Greece**.
- The **7% flat tax rate** on foreign-source income for a period of up to **15 years**.

Prooptiki SA at the Integra International EMEIA 2026 Conference

From 4 to 6 June 2026, representatives of Prooptiki SA, together with tax and financial professionals from around the world, participated in the **Integra International EMEIA 2026 Conference**, held in **Malta**.
The conference provided an excellent platform for exchanging ideas, strengthening international collaborations, and exploring the forces shaping the future of business in an increasingly interconnected global environment.

Among the many engaging topics discussed, three stood out as particularly significant: the transformative role of **Artificial Intelligence (AI)** in the financial sector, the implementation of the Organisation for Economic Co-operation and Development's global tax reform and the **Pillar II** framework, and the growing impact of geopolitical developments on business operations worldwide.

The speakers emphasized that **Pillar II** represents one of the most significant developments in international taxation in recent decades. Beyond ensuring compliance, businesses are now required to assess their broader strategic implications for investment decisions, group structures, transfer pricing policies, and cross-border operations.

The conference reaffirmed the importance of maintaining strong international partnerships while embracing innovation and adaptability. The exchange of perspectives from professionals across different markets provided valuable insights into how organizations can remain competitive and resilient in an increasingly dynamic and rapidly evolving global business environment.

Prooptiki SA congratulates the BoomBots World Champions

With great pride, Prooptiki S congratulates the **BoomBots** robotics team on their outstanding international achievement, having represented Greece with distinction at the **World Robotics Championship** held in **Los Angeles**, **United States**.

Competing against **90 of the world's top robotics teams**, the BoomBots distinguished themselves by winning the **Project Innovation World Award**, demonstrating that talent, creativity, scientific excellence, and teamwork can lead to achievements of global significance.

For Prooptiki SA, this achievement is a source of great pride and satisfaction, as we had the privilege of supporting the **BoomBots** as sponsors throughout their journey. From the very beginning, we believed in the team's vision, talent, and dedication, and they have demonstrated that investing in knowledge, education, and innovation leads to internationally recognized success.

The BoomBots' achievement is not only a remarkable accomplishment for the team itself. It is also an important milestone for the Greek educational community, for the next generation of our country, and for everyone who works to ensure that young people have access to modern opportunities for learning, creativity, and personal development.

At Prooptiki SA, we believe that innovation, technology, and education are fundamental drivers of growth and progress. For this reason, we actively support initiatives that foster creative thinking, scientific exploration, and the development of skills that will shape the future.

The success of the **BoomBots** is a powerful reminder that Greece's younger generation has the talent and determination to excel on the global stage and compete alongside the world's best. Their achievement fills us with optimism and reinforces our belief that the future belongs to those who dare to dream, create, and innovate.

We extend our warmest congratulations to every member of the BoomBots team, as well as to their coaches, teachers, and families, for this remarkable achievement.

As proud supporters and sponsors of this outstanding journey, we are honored to have stood by their side on their path to becoming world champions.