

Prooptiki was established as an accounting firm back in 1984; today, it is one of the most successful companies in the economic sector, providing consultation on accounting-tax and payroll issues.

Prooptiki's clientele lists a wide range of economic sectors, such as tourism, hotels, commerce, service provision, IT, telecom, real estate management, etc.



SERVICES OFFERED BY PROOPTIKI SA

- **Accounting:** A full range of accounting support in accordance with the Greek GAAP and IFRS.
- **Tax Consulting:** A full range of tax services to cover all tax fields. Our Goal is to have the maximum benefits, with the minimum tax liabilities and risks, always in strict compliance with local legislation and Code of Books and Records.
- **Payroll:** Complete solutions in managing and issuing the payroll, full support as far as the obligations towards government funds are concerned and continuous and updated information on Labor Law/ Insurance issues
- **Business Consultancy:** We can assist you on aspects such as:
 - ◆ Entity set up. Together we can find the most suitable structure for your business (limited company, partnership, sole trader, limited by shares company), or set up a branch of a foreign company.
 - ◆ Business plans and cash flow forecasts
 - ◆ Business and management advice
 - ◆ Human resources consultancy
 - ◆ Provision of management information
 - ◆ Tax compliance and advise
- **Auditing:**
 - ◆ Internal audits, Management audits, Compliance audits
 - ◆ Cash flow, Due diligence, Financial Statements, Special audits.

Law 5313/2026 — Tax and Other Legislative Changes

In July, AADE issued the main implementation circulars concerning **Law 5313/2026**, which was published on 25 June 2026. The law includes tax provisions, measures aimed at supporting disposable income, debt settlement arrangements, and measures relating to real estate.

Tax Debt Settlement in Up to 72 Instalments

Article 19 provides for the possibility of settling certain tax debts owed to the Tax Administration in **up to 72 monthly instalments**. AADE issued **Circular A.1141/14.07.2026** setting out the implementation procedure. The electronic application became available on **17 July 2026** and, according to AADE, applications for this specific settlement arrangement may be submitted until **31 December 2026**.

Important: This is not a general or permanent settlement arrangement covering all tax debts. Article 19 sets out specific eligibility requirements and categories of eligible debts.

Release of Bank Account Attachments

Article 18 is also of particular importance.

The law introduces a procedure for the **release of attachments imposed on funds held with credit institutions** in relation to certified tax debts. AADE subsequently issued Circular E.2040/2026, dated 29 July 2026, setting out the procedure for issuing the decision lifting the attachment.

This is particularly relevant for businesses that have:

- bank accounts subject to attachment
- outstanding tax liabilities
- suppliers and payroll obligations that need to be serviced
- a need to restore their available banking liquidity

Increase in the Protected Bank Account Amount

Article 6 of Law 5313/2026 amends the framework governing the **protected bank account threshold** for individuals in respect of debts owed to the State and private creditors.

The change is significant as it concerns the protection of taxpayers' available funds against enforcement measures.

Hybrid Vehicles

Article 10 reduces the **registration tax exemption** applicable to hybrid electric vehicles.

AADE issued a specific circular on **17 July 2026** concerning the implementation of this provision.

The provision affects, among others:

- importers;
- car dealers;
- leasing companies;
- businesses acquiring company vehicles; and
- individuals purchasing or importing hybrid vehicles.

Amendments to the Out-of-Court Debt Settlement Mechanism

The law also introduces changes relating to the **out-of-court debt settlement mechanism**.

In addition, **Articles 126 and 127** introduce amendments concerning the calculation and interest accrual of instalments under certain pre-existing debt settlement frameworks.

ENFIA and the Actual Surface Area of Properties

Article 128 concerns the declaration of property details and the assessment of **ENFIA based on the actual surface area of buildings**, as well as matters relating to the declaration of property use and the updating of the Property Ownership and Management Registry.

This means that the accurate reporting of a property's **surface area and use** becomes even more important.

Tax Prepayments - Individual businesses / self-employed / Legal Entities

Individual businesses / self-employed

From tax year 2027, the income-tax prepayment rate becomes 50% (it was 55%). AADE confirms that the prepayment is calculated as a percentage of the tax arising from business activity.

Legal Entities

Until 2027, the tax prepayment percentage is 80%. The reduction will be 5% per year, beginning with tax year 2028, until the rate reaches 50% in tax year 2033. The Ministry describes the change as occurring over six years

The prepayment is not normally an extra permanent tax cost. It is an advance against future tax. When the next tax assessment is made, the tax already prepaid is taken into account.

Article 5A of the Greek Income Tax Code (Law 4172/2013) and Circular A.1147/17.07.2026

Article 5A of the Greek Income Tax Code (Law 4172/2013) is the special tax regime for **new Greek tax residents with significant financial means**, providing an alternative method of taxation for income earned abroad. The Independent Authority for Public Revenue (AADE) includes it among the special regimes designed to attract tax residents, together with Articles 5B and 5C.

Who can qualify

In general, the taxpayer must:

- have been a **tax resident abroad**
- transfer their **tax residence to Greece**
- not have been a **Greek tax resident for 7 of the previous 8 years**
- make an investment in Greece of at least **500.000€**

The investment must qualify under Article 5A and must be properly documented.

Duration

The regime may apply for **up to 15 tax years**. It cannot be extended beyond the 15-year period.

Spouse and family members

The main taxpayer pays **100.000€** per year. They may request an extension of the regime to a family member, in which case the tax is **20.000€ per family member per year**.

It does not apply to Greek-source income

The 5A regime concerns **income arising abroad**.

Foreign-source income → special 5A tax regime

Greek-source income → ordinary Greek tax rules

This does not mean that someone pays 100.000€ on all of their income, both in Greece and abroad.

When the tax is paid

The annual tax of **100.000** is paid in **one installment by the last working day of July**.

For the **first year of application**, the tax is paid within **30 days of the approval of the application**.

On **20 July 2026**, the Independent Authority for Public Revenue (AADE) announced that the procedure for the alternative taxation of income of new tax residents who invest in Greece has been simplified.

Decision A.1147/17.07.2026 is an important AADE decision concerning the special regime under **Article 5A of the Greek Income Tax Code (ITC)**.

What does A.1147/2026 regulate?

The decision now sets out in detail:

- who is eligible to qualify for the regime
- what the required investment is
- which supporting documents are required
- how the application is submitted
- how the investment is evidenced
- when the application is approved or rejected
- how the special taxation under Article 5A is applied

Digital Delivery Note / myDATA

On **21 July**, the Independent Authority for Public Revenue (AADE) issued clarifications regarding the implementation of the decisions concerning the **digital issuance of inventory movement documents** and the transmission of the relevant data to **myDATA**.

This is important for businesses because it concerns the digitalization of the process:

Movement of goods → Digital document → Transmission to myDATA

Particular attention is required from businesses that move inventory and issue **delivery notes**.

Law 5321/2026: New Framework for Artificial Intelligence and Special Tax Provisions

Under **Law 5321/2026**, the national framework for the implementation in Greece of the European **Artificial Intelligence Regulation (AI Act)** is established. The law defines the competent authorities and the supervisory framework for the application of rules governing the use of Artificial Intelligence systems.

Particular emphasis is placed on **safety, transparency, reliability, and human oversight** in the use of AI systems. At the same time, the law establishes the national framework for implementing the obligations arising from the AI Act, as well as the relevant supervision and compliance procedures.

The new provisions apply to businesses and organizations that develop, provide, or use **AI systems**, making it necessary to assess the relevant applications, risks, and compliance obligations. This legislative development represents an important step toward the organized and responsible integration of **Artificial Intelligence into the Greek economy and public administration**.

At the same time, the practical implementation of the new framework is expected to gradually affect the way businesses organize their use of **AI tools**, particularly in areas where automated decision-making and data processing may create increased compliance requirements.

Law 5316/2026 – Equal Pay and Pay Transparency

Under **Law 5316/2026**, Directive (EU) 2023/970 is incorporated into Greek legislation, with the aim of strengthening the implementation of the principle of **equal pay for men and women for equal work or work of equal value**.

The law introduces enhanced requirements for **pay transparency**, as well as rules that strengthen employees' ability to obtain information regarding remuneration and the criteria used to determine it. It also provides mechanisms for addressing pay disparities and for more effective protection of employees.

The new provisions are particularly relevant for businesses and human resources departments, as they increase the need for **transparent and well-documented remuneration systems**, objective criteria, and appropriate preparation for the new obligations arising from the European framework. The law also includes **pension-related provisions**.

Tips: Increase in the Tax-Free Threshold from 300€ per Month to 6.000 per Year

The tax-free threshold for tips is expected to increase from **300€ per month to 6.000€ per year**, equivalent to an average of **500€ per month**.

The new measure concerns the 2026 tax year and is expected to apply **retroactively from January 1, 2026**. Accordingly, tips received by employees up to the new annual threshold of **6.000€** will be treated as tax-free under the applicable provisions.

The change is particularly relevant for employees in sectors where tips represent a significant part of their income, such as **hospitality, tourism, and the service industry**.

Second Phase of E-Invoicing – Full Compliance as of 1 February 2027

The timetable for the **Second Phase** has recently been amended by AADE Decision A.1197/30.09.2026. The **Second Phase** applies to businesses that do not fall under the First Phase, i.e. generally businesses with **gross revenues of up to €1,000,000**, based on the income tax return for the **tax year** commencing in **2023**.

E-invoicing may be adopted at any time prior to the applicable deadline. The obligation to issue invoices exclusively through electronic invoicing takes effect as of **2 November 2026**.

By way of exception, until **31 January 2027**, businesses are permitted to comply gradually, by continuing to use an ERP system or the designated data-entry form in parallel, provided that the relevant notification has been submitted within the prescribed deadline, with a commencement date no later than **2 November 2026**.

As of **1 February 2027**, no exceptions will apply. The issuance and transmission of the relevant documents to **myDATA** will be carried out exclusively through the prescribed electronic invoicing methods.

Prooptiki SA at Greece Race for the Cure 2026

Prooptiki participated in the symbolic event with a social purpose in Greece. Starting from Alexandras Avenue, members of the team took part in the 2-kilometer walk, contributing to the valuable work of the **Panhellenic Association of Women with Breast Cancer “Alma Zois”**, reaffirming their commitment to making a positive impact on society.

The **Panhellenic Association of Women with Breast Cancer “Alma Zois”** is a non-profit organization founded in 1988 by women who had personally experienced breast cancer, with the goal of creating a world free from deaths caused by breast cancer.



Prooptiki is committed to actively and meaningfully supporting initiatives focused on volunteering and social contribution, while also aligning with the **United Nations Sustainable Development Goals**.

The company's participation in the symbolic **Greece Race for the Cure®** run and walk, the **second-largest Race for the Cure® event in Europe**, contributes to fundraising efforts that provide free, high-quality care and support programs for people affected by breast cancer, while also promoting awareness of the importance of prevention and the value of early diagnosis.

In this race, every step truly counts!